

Project Management and Accounting—Solomon

Gain precise control over project finances by creating flexible, multi-tiered hierarchies to reflect the spectrum of labor rates and billing structures you need. Then automatically allocate charges and revenues, account for work-in-process, transfer or consolidate transactions, and record accurate data for billing and posting to general ledger accounts.

B E N E F I T S

ALLOCATOR

Allocate costs

with sophisticated, user-defined rates to produce accurate project profitability.

	Project	Labor Class		
1	EN123004	ENGR	1/1/2003	175.0000
2	EN123004	PMGR	1/1/2003	150.0000
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				

Gain project-specific flexibility

Customize the system to reflect billing methods and rate agreements as unique as each customer or project.

Take control of allocation processes

Set up and select from nearly unlimited combinations of rate hierarchies, allocation methods, and recognition rules for revenues and work-in-process.

Save time in managing exceptions

Identify rate exceptions or markups as needed without affecting other accounts or rates; then process those exceptions automatically to ensure accurate invoicing without manual tracking or adjustments.

Choose among convenient processing options

Choose scheduled processing for maximum control over project allocations and the timing of ledger entries, or automate accounting tasks, including exceptions that you have specified.

Efficiently monitor and update distributions

Maximize profit potential by previewing distributions before they become final. Easily make adjustments, reassign transactions to other cost categories or projects, or consolidate details without reentering or losing data.

Speed up account maintenance

Enhance accounting productivity and keep books accurate and up to date with a solution that connects data from Microsoft® Business Solutions—Solomon Allocator with other data sources and account information.

AVAILABLE WITH:

- SOLOMON
- SOLOMON STANDARD

ALLOCATOR | FEATURES AND FUNCTIONALITY

Sophisticated Project Management Support	Assign costs and revenues to projects to support timely billing and sophisticated budget management. Full integration with Microsoft Solomon Time and Expense for Projects, as well as with purchasing and other project accounting functions, helps ensure accurate and streamlined processing.
Powerful Allocation Processing	Help ensure accurate distributions for even the most complex projects, with the ability to select from and tailor a broad variety of billing and allocation methods.
Customized Rate Tables	Create multi-level rate structures with calculations tailored to various project types. Then quickly identify specific exceptions for automatic calculation.
Flexible Revenue and WIP Handling	Revenues and work-in-process values are assigned to projects based on the appropriate allocation method, timing, and accounting preferences.
Transaction Management Options	Capture the level of detail that you need. Consolidate transactions to streamline documents. Reassign transaction values to different cost categories or projects.
Convenient Distribution Previews	Review distributions in draft form to spot errors or make adjustments prior to posting allocation updates.
Accurate Recalculation	Tailor recalculation processes to help ensure that changes, adjustments, provisional and targeted rates cascade where, when, and how they should.
Automated Allocation Ceilings	Meet commitments and prevent errors with automatic enforcement of billing or revenue maximums.
Efficient Processing and Recording	Control postings to your Microsoft Solomon General Ledger by using automated processing for the ideal combination of efficiency and timing.